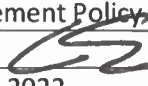




Document Title:	Forest Management Policy
Approved By:	Conway Elkins,  Director Woodlands & Land Management
Approved Date:	September 29, 2022
Version:	1.5

AV Group NB Inc., Woodlands Division (The Company), is committed to Sustainable Forest Management

### Guiding Principles:

- The Company shall maintain a Sustainable Forest Management System, meeting sustainable Forestry Initiative Forest Management 2022 objectives. AV Group commits to monitoring, reviewing, reporting and modifying forest management practices leading to continual improvement in sustainable forestry and making those findings publicly available.
- The Company is committed to sustainable forest management practices consistent with FSC Principles and Criteria as well as applicable FSC Policies and Standards on private land owned by the Company.
- The Company shall strive to meet or exceed the requirements of all applicable legislation, regulation and other goals and objectives specific to lands under management.
- The Company shall ensure the sustainability of identified timber and non-timber values through development and maintenance of long term plans and the implementation of those plans which respect clear cut size, adjacency and green-up requirements, promotion and conservation of habitat and forest cover diversity.
- The Company shall ensure the regeneration of all forest lands, under Crown lease or ownership, through either natural means or planting of acceptable seedlings in accordance with approved management plans.
- The Company shall ensure the protection of forests from damaging agents such as fires, pests, disease and invasive exotic plants and animals through appropriate management techniques and judicious use of chemicals, to maintain and improve long-term forest health and productivity.
- The Company shall encourage input from employees, contractors and the public in identifying sustainable forestry issues and address those concerns in a timely fashion.
- The Company shall promote sustainable forestry awareness on forestry issues amongst employees, sub licensees, contractors and the general public through and/or educational materials.
- The Company shall promote and support the expansion of forest knowledge, through forestry research, science and technology, and apply this knowledge when economically, environmentally and socially beneficial and as viable.
- The Company shall promote sustainable forestry practices among other forest landowners through its Fiber Sourcing Policy.
- The Company shall identify, map and respect unique areas of historical, cultural, geological or ecological value.
- The Company shall use, conform and promote Best Management Practices (BMPs) in planning and implementation of all operations, in particular, with regards to protecting and maintaining soil productivity, the protection of water bodies and riparian zones, maximizing wood utilization, consideration of recreational potential and improving the visual quality of the forest operations.
- The Company shall comply with social laws covering employment equality, anti-discrimination and anti-harassment (and International Labor Organization core conventions not covered by Canadian Law) while respecting indigenous peoples' rights, ensuring workers a safe and healthy workplace and community's access to information in a timely fashion.
- The Company shall have a process to regularly review which First Nation communities are affected by forest management activities where land is owned or managed by the Company.
- The Company shall respect the legal, customary and traditional rights of First Nations as outlined in treaties, provincial and federal laws and the UN Declaration on the Rights of indigenous peoples.